

PIONEERING SAFETY<sup>™</sup>

# Allegion Sustainability Update

9.28.2023



# **Cautionary Statements**

This presentation contains "forward-looking statements," which are statements that are not historical facts, including, but not limited to, statements related to our ESG goals and ability to achieve these goals. These forward-looking statements generally are identified by the words "believe," "aim," "project," "expect," "anticipate," "estimate," "forecast," "outlook," "intend," "strategy," "future," "opportunity," "plan," "may," "should," "will," "would," "will be," "will continue," "will likely result" or the negative thereof or variations thereon or similar expressions generally intended to identify forward-looking statements.

Undue reliance should not be placed on any forward-looking statements, as these statements are based on the company's currently available information and our current assumptions, expectations and projections about future events. They are subject to future events, risks and uncertainties - many of which are beyond the company's control - as well as potentially inaccurate assumptions, that could cause actual results to differ materially from those in the forward-looking statements. Important factors and other risks that may affect the company's business or that could cause actual results to differ materially are included in filings the company makes with the Securities and Exchange Commission from time to time, including its Annual Report on Form 10-K and its Quarterly Reports on Form 10-Q and in its other SEC filings. All forward-looking statements in this presentation are expressly qualified by such cautionary statements and by reference to the underlying assumptions. The company undertakes no obligation to update these forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

This report contains updates on the Company's progress on various initiatives. These performance updates are based on internal company records and have not been audited by a third party. Website references throughout this document are provided for convenience only, and the content on the referenced websites is not incorporated by reference into this document. We assume no liability for any third-party content contained on the referenced websites.



# ESG Strategic Framework





Materiality Matrix

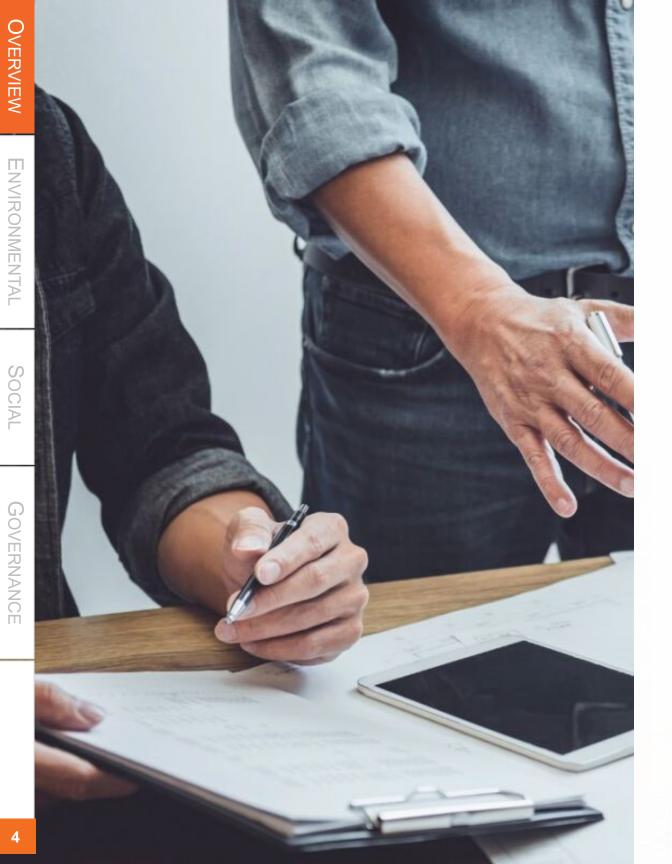
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Importance to Stakeholders



## **ESG oversight**

**Allegion's Board of Directors**, either directly or through its committees, has oversight of ESG, including strategies, goals, performance and reporting. See more on pages 21-23.

**The Board's Corporate Governance and Nominating Committee** oversees risks associated with our governance policies and practices and is responsible for ESG reporting and auditing.

The Board's Compensation and Human Capital Committee has oversight of human capital programs, policies and strategies, including diversity, equity and inclusion.

The Board's Audit and Finance Committee has oversight over the measurement and reporting of the company's ESG goals and external disclosures.

Senior executives are core members of the ESG Council Steering Committee, which is responsible for developing our strategic framework, oversee our ESG management system and providing quarterly briefings to the executive leadership team. Executives are assigned to each materiality factor, ensuring strategic alignment and accountability for progress, monitoring and disclosures.

**The ESG Council working group** and its cross-functional experts monitor regulatory and stakeholder requirements, manage issues and work to meet our long-term goals and action priorities.

**Internal Audit and Corporate Legal** review annual disclosures and processes, ensuring fair balance in methodology and transparency.



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"From Day One, we recognized that doing the right thing for the environment, for safety and for our customers - and doing it the right way - makes us a better company. Like our values, the foundations of ESG are embedded into Allegion's DNA. Since forming the ESG Council in 2020, we've made strides in being more transparent on what we're doing and why. That's helping us drive results and engage our employees."

#### 2013-2019 Milestones

#### 2020-2021 Milestones

Governance system in place, along with policies for EHS, quality and human rights, our ethics program and supplier standards and publicly available

Disclosure of year-over-year change on key EHS factors in annual reporting

CDP reporting and disclosure (water, climate change), beginning 2016

Environmental product declarations, commitments to sustainable buildings and materials of concern publicly available

ESG Council steering committee and working groups formed

Governance groups established for Diversity Equity & Inclusion (DEI), Sourcing, Supplier Diversity, Incident Response, in addition to cross-functional Global Privacy and **Cybersecurity Operations Teams** 

Materiality matrix completed, global ESG goals and KPIs set

Expanded ESG discussion in financial reporting

Launched the corporate ESG web portal

web portal

Downloadable annual reports available: ESG Summary Report and the SASB-UNSDG discussion guide

Semi-annual Board & management review of ESG matters

Lead director, chairman are independent; Board diversity expanded

ESG scorecard influences annual incentive compensation starting in 2023

Jeff Braun SVP of Allegion, General Counsel and Chief Risk Officer

### 2022-2023 Milestones

Goals & KPI disclosures provided annually, and updated regularly on the Allegion ESG

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# Twenty-three ESG factors are of moderate-to-high importance to both our business and its

stakeholders; they are included in our materiality matrix and listed below.

#### Sustainability Accounting Standards Board

**(SASB) factors** were used as the basis of our materiality assessment, completed in 2021. SASB has been referenced by the Task Force on Climaterelated Financial Disclosures (TCFD) as an appropriate framework by which to fulfill TCFD recommendations. Download the <u>2023</u> <u>ESG Discussion</u> <u>Guide: SASB & UN</u> <u>Sustainable</u> <u>Development Goals</u> (UNSDG) on the corporate ESG web portal.

### Material ESG factors (of medium-to-high importance to our business and its stakeholders)



Environmental

- Greenhouse gas ("GHG") emissions
- Air quality
- Energy management
- Water & wastewater management
- Waste & hazardous materials management
- Materials sourcing & efficiency
- Manufacturing supply chain footprint & logistics
- Physical impacts of climate change

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Social

- Customer privacy
- Data security
- Product quality & safety
- Human capital deployment
- Employee health & safety
- Employee engagement & diversity, equity & inclusion (DEI)
- Product design & lifecycle management
- Supply chain management
- Labor practices
- Human rights & community relations





- Business ethics & compliance
- Competitive behavior
- Enterprise risk management
- Management of the legal & regulatory environment
- Board diversity

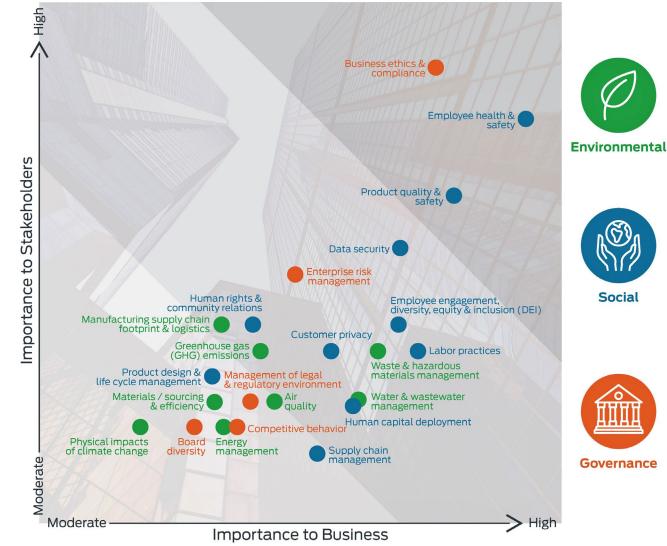
## **Materiality matrix**

Allegion's materiality matrix demonstrates we are highly aligned with our stakeholders.

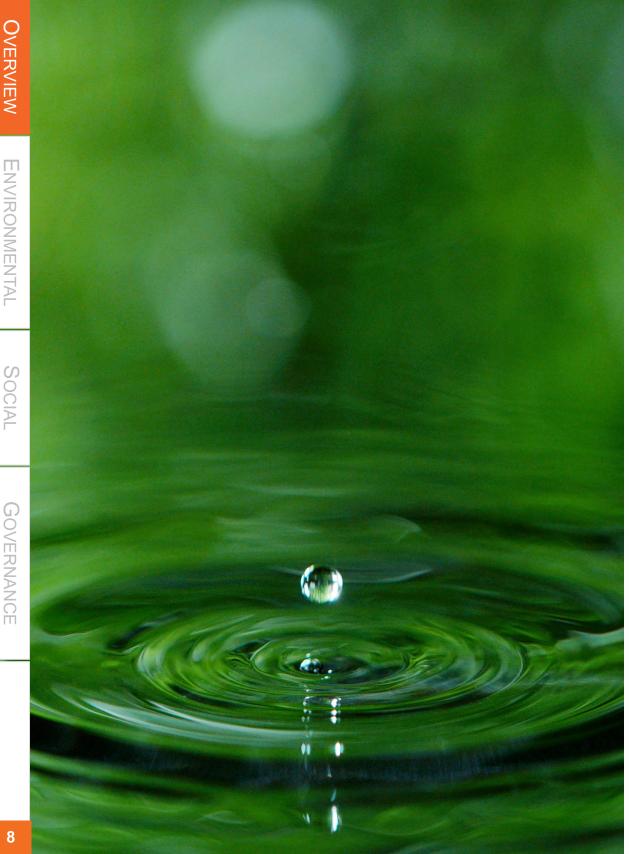
Five ESG factors centered on reputation and responsibility are found in the upper right quadrant these are of the greatest importance to the business and its external stakeholders.

In the bottom right quadrant are certain social and environmental factors of heightened importance for the business, such as water usage, DEI and labor practices.

As seen on the upper left, no ESG factors of high importance to external stakeholders were of low priority for the business, underscoring our alignment.







# **Setting ESG targets**

Allegion's ESG goals and key performance indicators (KPIs) consider our business strategy, regulatory requirements and factors of material importance to the needs of employees, investors, customers and the communities where we live and work.

Most of our ESG goals target a 2030 completion date, and 2020 is used as the benchmark year for comparison purposes (unless otherwise noted). When progress is achieved faster than anticipated, we set a more ambitious goal, as we recently did with greenhouse gas (GHG) emissions intensity.

When selecting goals and KPIs, the unique impact of our operations is one of the areas we assess. For example, while GHG emissions are important for global climate change, our output is less notable than in other industries. Focusing on our processes led to the conclusion that we could have an outsized impact in water reduction, and we have set a stretch goal on that factor.



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### **Key ESG goals**



### **Environmental goals**

- By 2030, achieve 25% reduction<sup>0</sup> in greenhouse gas (GHG) emissions intensity
- By 2030, use 100% carbon-free electricity
- By 2030, achieve 20% reduction in water usage and total waste to landfill
- By 2035, make interim progress toward our long-term goal by achieving carbon neutrality at 50% of our current sites
- By 2050, achieve carbon neutral emissions globally (without requiring carbon offsets)



- Socially responsible product quality and product safety
- Offer a best-in-class supplier diversity program (U.S.)
- World-class employee safety management, in line with National Safety Council principles
- By 2030, reach top quartile employee engagement in the Gallup Overall Index
- By 2030, reach 30% global gender diversity and 20% U.S. racial and ethnic diversity in our people manager roles



- program
- and to all new hires
- biennially

See footnotes page for references

#### **Governance goals**

Maintain Board oversight of our **risk** management system, including information technology, cybersecurity, privacy, and disruptive technology matters; our ESG system and issues; and the ethics and compliance

Extend the ethics and compliance program to all employees, contingent workforce, suppliers and business partners, and resolve allegations / complaints in an average of 60 days or less

Deliver code of conduct training to all salaried employees annually (9 languages),

Deliver harassment and discrimination awareness training to all salaried employees,



# Environment Goals & Progress





### **Environmental goals & progress**

#### Our key goals

By 2030, achieve 25% reduction in **greenhouse gas (GHG)**<sup>o</sup> emissions intensity

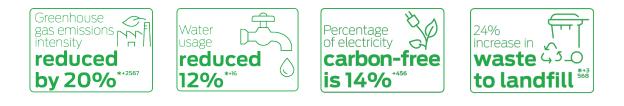
By 2030, use 100% carbon-free electricity

By 2030, achieve 20% reduction in **water usage** and **total waste to landfill** 

By 2035, make interim progress toward our long-term goal by achieving **carbon neutrality** at 50% of our current sites

By 2050, achieve **carbon neutral emissions** globally (*without* carbon credits)

#### Our progress\*



<sup>\*\*</sup>Our performance against stated objectives is based on internal company records and has not been audited by a third party. See footnotes page for references.

We continually strive to be better every year in areas such as GHG emissions intensity, water usage and total waste to landfill. We are also flexible and embrace a long-term perspective.

In 2022, we decided to bring certain waste management in-house, which affected 2022 results, but is beneficial for the long-term. While this activity did not intrinsically increase the amount of waste sent to landfill, it changed the category from the Scope 3 to Scope 1 emissions category, giving us more visibility and control of our overall waste management. We do not expect this to impact achieving our long-term goal.

In 2023, progress in GHG emissions intensity merited changing the target from 10% reduction to 25%, and we will continue to seek opportunities to stretch further.

Allegion was recently honored with a <u>2022 SEAL</u> <u>Business Sustainability Award</u>, which honors leadership, innovation and commitment to sustainable business practices. The award was for a water reduction project implemented across two of our manufacturing sites in Mexico's Baja California region.



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### **Carbon neutrality & net zero**

We are striving for carbon neutrality globally by 2050 - without the use of carbon credits - a timeline aligned with UN Sustainable Development Goals and recognizing the utilities providers where we operate need time to develop needed energy infrastructure.

Fully capturing Scope 3 emissions relies on broadbased community, regulatory and industry efforts. We are taking steps in that direction, which is needed for net zero and Science Based Target initiative (SBTi), and others.

We are not waiting to take immediate action on climate change. Interim targets for 2030 and 2035 have been set to drive focus, and we have broad-based change initiatives throughout the company.

We are a supporter of carbon-free electricity, and partner with local energy utilities to advocate for access. Fleet services support the transition to hybrid and electric vehicles, as inventory is available. Logistics services are also playing a role driving productivity and reducing Scope 3 emissions.

Normalized data is highly beneficial as it removes variations in GHG volume due to factors such as reduced production output, active hours or the number of sites we operate.

#### To promote transparency, we provide yearover-year disclosure on the volume of GHG emissions and normalized data based on both hours worked and annul revenue.

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## Moving to carbon-free energy

By 2030, our company aims to meet our electricity needs with carbon-free electricity (that is, the energy is produced by a non-fossil fuel source that generates no carbon emissions).

We are making strides toward that goal: In 2020, 4% of our electricity needs were met by carbon-free sources; by the end of 2022, we were up to 14%.

As sustainable energy becomes more widely available, a growing number of Allegion sites, including production and assembly facilities, can now meet all their electricity needs with carbon-free energy.

By the end of 2022, four sites had fully transitioned to carbon-free electricity:

- Veenendaal, Netherlands (Allegion Netherlands) B.V.) operations and distribution
- Birmingham, England (Allegion U.K.) office and distribution facilities
- Perrysburg, Ohio and Snoqualmie, Washington (Allegion U.S.) operations

- and hydro stations.
- used by this facility annually.
- hours to clean energy, annually.

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#### In 2023, three additional sites have joined the list:

• Allegion New Zealand has partnered with a clean energy utility company and as of April 2023, has converted to 100% carbon-free electricity for all its operations. Approximately 450,000 kilowatt hours per year will be from carbon-free sources like wind farms

 McKenzie, Tennessee (Allegion U.S.) operations, which produces the Republic brand of doors and as of June 2023 is now operating on 100% carbon-free electricity. Approximately 4.5 million kilowatt hours are

• Cincinnati, Ohio (Allegion U.S.) operations, which produces Steelcraft doors and frames, transitioned to 100% carbon-free electricity in June 2023. Our contract significantly reduces the cost of electricity at the site and will convert more than 11 million kilowatt

Social Goals & Progress



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### Social goals and progress

#### Our key goals

World-class employee safety management, in line with National Safety Council principles

Socially responsible product quality and safety

Offer a best-in-class **supplier diversity** program (U.S.)

By 2030, reach top quartile employee engagement in the Gallup Overall Index

By 2030, reach 30% global gender diversity and 20% U.S. racial and ethnic diversity in our people manager roles

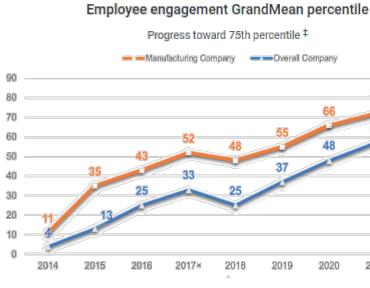
### **Our progress**\*\*



\*Our performance against stated objectives is based on internal records and has not been audited by a third party See footnotes page for references

Investments in social priorities provide better shareholder returns through productivity, customer satisfaction, talent retention and innovation.

One of our key business drivers – employee engagement - is at an all-time high, making steady progress toward our top-quartile goal.



<sup>#</sup> Percentiles are based on Galupia Q12 Manufacturing Company Database and the Q12 Overall Company Level Database from the survey year. GALLUP is a registered trademark of Gallup, Inc. and the property of its owner. x 2017 pulse survey, a representative sample rather than the full census.

2023 2022









Photo by David Bohrer/National Assoc. of Manufacturers

## **Diversity, equity and inclusion (DEI)**

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#### Allegion promotes advancement and retention of diverse talent at all levels

and is actively working to build the pipeline of available, diverse talent ready for leadership opportunities.

#### The Compensation and Human Capital **Committee** assists the Board in its oversight of our key human capital programs, policies and strategies, including DEI.

#### Senior executives sponsor the DEI Steering

**Committee**, which is responsible for developing the DEI strategy and working with cross-functional subject matter experts and employee-led resource groups to progress goals and monitor progress. It provides biennial updates to the Board and our executive leadership team.

#### Strategic action priorities:

- Building and sustaining equitable policies and procedures
- Creating an inclusive culture
- Elevating DEI in our industry and communities

corporate ESG web portal.

### View detailed workforce diversity information and download our latest **EEO-1 summary report** on the

# Supporting sustainable buildings

As a global company, Allegion is committed to meeting worldwide customer needs for sustainable solutions and building materials. There are a variety of codes, standards and market demands to help customers meet and comply with sustainability programs. We also adapt to quickly evolving regulatory requirements and directives that relate to our industry and collaborate with our supply chain to source responsibly and meet or exceed standards.

#### Living Building Challenge



Declare Labels tell where a product comes from, what it is made of and where it goes at the end of its life. To support the Living Building Challenge, we provide Declare Labels for products by **LCN**, **Schlage**, **Steelcraft**, **TGP** and **Von Duprin**.

#### Leadership in Energy and Environmental Design (LEED)



By developing Environmental Product Declarations (EPDs) and Health Product Declaration (HPDs), we strive to provide our customers with the information they need to make decisions regarding their sustainable building concepts and achieve sustainable building initiative certifications.

Products by Briton, Falcon, Ives, Glynn-Johnson, LCN, Republic, Schlage, Stanley Access Technologies, Steelcraft, TGP and Von Duprin contribute to LEED certification.

#### **Environmental Product Declaration Programme**

**Briton (Allegion UK)** is a proud participating member of ARGE, the European Federation of Locks & Building Hardware Manufacturers, which is responsible for the development of industrywide EPDs to support sustainable buildings. Briton provides ISO 14025 and EN 15804 compliant EPDs. Learn more about <u>Briton's long-term</u> approach to sustainable hardware.

### Product Life Cycle Analysis (LCA)

LCAs provide an inventory of resources and energy used and the resulting greenhouse warming potential generated in a product's production and use. They are a broadly accepted and effective way to communicate a product's environmental attributes. They must be renewed every five years and are a prerequisite to developing EPDs.

#### Environmental Product Declarations (EPDs)

We provide third-party independently verified documents that communicate transparent information about the environmental impact of our products throughout their life cycle.

We currently provide EPDs for Briton, Glynn-Johnson, Ives, LCN, Republic, Schlage, Stanley Access Technologies, Steelcraft, TGP, Von Duprin and Zero brands.

#### Health Product Declarations (HPDs)

HPDs provide a chemical inventory of products. We voluntarily develop HPDs to support sustainability and transparency initiatives such as LEED and Living Building Challenge.

HPDs provide a chemical inventory of products, including **Glynn-Johnson**, **Ives, LCN, Republic, Schlage**, **Steelcraft** and **Von Duprin**.



### Materials Traceability & Material Declarations

Governmental regulations and directives associated with restricted hazardous chemical use, reporting substance of very high concerns (SVHCs) and product safety labeling and notification include REACH, RoHS and Proposition 65.

Learn more about <u>materials</u> traceability and material declarations.

# Governance Goals & Progress





### **Governance goals & progress**

### Our key goals

Maintain Board oversight of our **risk management system**, including information technology, cybersecurity, privacy, and disruptive technology matters; our ESG system and issues; and the ethics and compliance program

Extend the ethics and compliance program to all employees, contingent workforce, suppliers and business partners

Deliver **code of conduct training** to all salaried employees annually (9 languages), and to all new hires

Deliver harassment and discrimination awareness training to all salaried employees, biennially

#### **Our progress**



See footnotes page for references

Governance considers processes, policies, regulatory requirements and sets high standards for our Board of Directors, leaders, employees, contingent workers, suppliers and all our business partners and contractors.

Among other things, our Code of Conduct has the obligation to speak up and protects against retaliation.

Key policies and reference documents on the Allegion website:

- **Corporate Governance Policies**
- Code of Conduct and Business Partner Code of Conduct
- Global Human Rights Policy (aligns to the ILO Convention Framework and addresses freedom of association. collective bargaining, working hours)
- Anti-retaliation (whistleblower protection)
- Anti-Slavery & Human Trafficking Statement
- **Conflict Minerals Policy**
- **Privacy Policy**
- **EHS Policy**
- Equal Opportunity and Affirmative Action Employer
- Supplier Diversity Policy
- See also the Policies page on the corporate website



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#### **Enterprise Risk**

Allegion conducts periodic enterprise risk management surveys to identify the company's key risks and resiliency. Subject matter experts from Allegion's executive leadership team are designated to implement risk monitoring and mitigation strategies and actions for each key risk.

Risk management strategies, programs, and policies are reviewed at least annually.

A mature incident and crisis preparedness system is in place, led by the Incident Response Steering Committee.

#### **Ethics & Compliance**

Our Ethics & Compliance Program is structured to help us engage ethically with our employees, external business partners and communities.

We reinforce the importance of speaking up: From enacting a whistleblower protection policy and executive videos to ongoing training, a 'What would you do' series, posters and an 'Ethics & Compliance Week' campaign.

The ethics helpline is supported in 200 languages, and its utilization has increased by 58% over the past two years.

A cybersecurity risk metric in included in the supply risk management process.

The Cybersecurity Risk Program is a standing agenda item at every regular Board meeting.

Privacy impact assessments are standard work for procurement of services.

The Global Privacy Program achieves compliance more quickly through automation and enhanced decision-making.

Privacy engineering techniques are used throughout our enterprise systems and products solutions to drive GDPR and CCPA compliance.

Privacy-by-design is integrated into product development and R&D processes.

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#### **Cybersecurity & Privacy**



Kirk S. Hachigian Independent Board Chair Chair, Corporate Governance & Nominating Committee

Susan (Sue) L. Main



Steven (Steve) C. Mizell Chair, Human Capital & Compensation Committee

Nicole Parent Haughey



Lauren B. Peters Chair, Audit & Finance Committee



Ellen Rubin



Dean I. Schaffer



John H. Stone President & CEO



Dev Vardhan



Martin (Marty) E. Welch III

# **Allegion Board of Directors**

The Allegion Board of Directors is responsible for ESG oversight. The Board chair is independent chair, separate from the CEO, and all Board committees and committee chairs are independent.

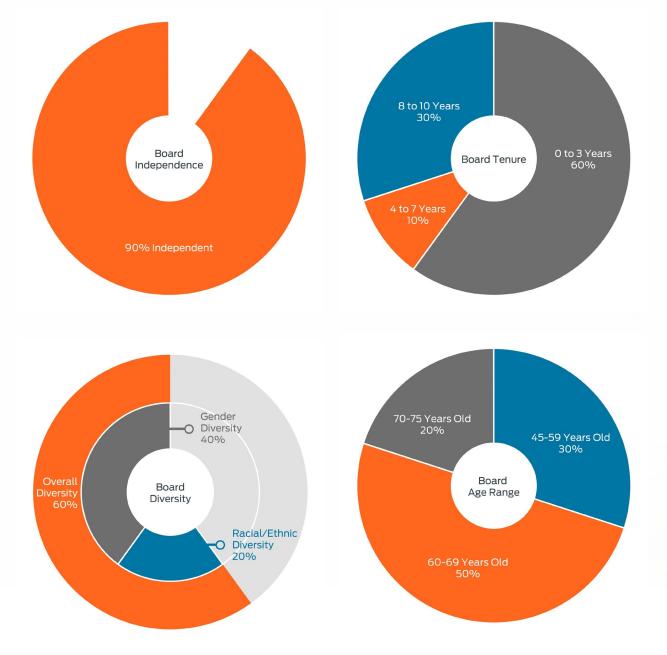
The Board adopted an **ESG scorecard** to support the Annual Incentive Plan for executive officers. Beginning in 2023, the scorecard factors into executives' individual performance scores.

- **Biennially, ESG is on the Corporate Governance and** Nominating Committee agenda. In addition, throughout the year, various Board committees receive topic-specific briefings for matters such as EHS, enterprise risk management, ethics and compliance, cybersecurity and privacy, and compensation and **DEI** strategy.
- Diversity is valued in all aspects of our business, including Board diversity. As of September 2023, we have achieved 60% diversity across gender, racial and ethnic representation among our Board of Directors. Two of the three committee chairs are diverse.





# **Board overview**



	K. Hachigian	S. Main	S. Mizell	N. Parent Haughey	L. Peters	E. Rubin	D. Schaffer	J. Stone	D. Vardhan	M. Welch II
Knowledge and Skills										
Financial Expertise based on experience gained as a CFO, audit professional or financial analyst		*		٠	*		٠			*
Finance / Capital Allocation skills based on experience as a CEO, CFO or other financial professional	•	•		•	•	•	•	•		•
International experience outside of the United States	•	•	٠		٠		٠	•	•	•
Technology / Engineering experience or education	•	•	٠	•		٠		•	•	
Marketing / Sales experience in understanding, assessing, developing and implementing marketing, sales and customer engagement strategies	•			•	•	•		•	•	
Services experience based on current or prior industry experience				•	٠	٠	•	•	•	•
Compensation / HR experience based on HR expertise or CEO / head of business role with people management or as Compensation and Human Capital Committee Chair	٠	٠	٠	•	٠	٠	•	•		
Strategy / M&A experience and knowledge based on evaluating and implementing business and investment strategies, incl. M&A	•	•	٠	•	•	٠	•	•	•	•
Experience										
CEO / Business Head based on current or prior role(s)	٠			٠		٠		٠		
Industrial / Manufacturing experience and knowledge based on industry experience	•	•		•		٠		•	•	•
Academia / Education based on experience teaching at or serving in an advisory or Board capacity at higher education institutions				•			•			•
Government / Public Policy based on experience working in highly regulated industries or in a government capacity			٠						•	
Financial Services experience and skills based on experience as a financial professional or analyst		٠		٠	٠					٠
Boards of Other Public Companies based on current or prior service on other public boards	•	•	٠	•	•	٠				•

\* Designated as SEC Audit Committee Financial Expert

# **2023 Proxy Statement and Engagement**

- Allegion has a well-designed incentive compensation program that closely aligns executive compensation with total shareholder returns.
- In 2023, Allegion received 85% approval on its non-binding say-on-pay vote.
- As an Irish-domiciled company, Allegion has two unique proposals submitted to shareholders for approval on an annual basis.
  - Our proposal to renew the Board's existing authority to issue up to 33% of our issued ordinary share capital (received 88% approval).
  - Our proposal to renew the Board's existing authority to issue shares up to 5% of our issued ordinary share capital for cash consideration without offering preemptive rights (received more than 99% approval).
  - Allegion proactively engages with shareholders on ESG and other governance items. In response to our engagement efforts, we have made the following governance improvements:
  - In 2023, upon retirement of our long-standing Board Chair, we split the roles of CEO and Chair of the Board. John Stone (president & CEO) is a member of the Board and Kirk Hachigian is its independent Chair.
  - Starting in 2023, we updated our annual incentive plan to include an ESG scorecard for executive officers.
  - We have refreshed our Board by adding six new directors since 2020, and 60% of Board is diverse.
  - We continue to update our ESG disclosures, sharing steps taken to support our long-term strategy and commitments.

OVERVIEW

Notice of Annual General Meeting of Shareholders and Proxy Statemen

>2023



Download the 2023 proxy, on the Digital Annual Report & More page of the corporate website.



# **Footnotes**

<sup>1</sup> Data is normalized to hours worked. To the extent actual hours worked are not available for any full-time employee, an average of 40 hours per week is used.

\* Actual data collected for manufacturing facilities and certain warehouses globally. For all other facilities, data is based on certain estimates as indicated below. From Apr. 1, 2020 through Dec. 31, 2021, a 50% reduction was applied to the below estimates for water usage and waste to landfill in office type locations to take into account the remote work environment during the COVID-19 pandemic.

<sup>0</sup> As of April 2023, the GHG emissions intensity goal has changed from a10% reduction by the year 2030 to a 25% reduction.

<sup>1</sup> Assumes an average of 15 gallons (or 57 litres) of water used per employee per workday.

<sup>2</sup> Calculation includes all scope 1 and 2 emissions except for the company vehicle fleet. Where actual data is not collected, assumes an average of 2,000 BTU of gas usage and 0.6 Kilowatt-hours ("KwH") of electricity usage per square footage per month for warehouse locations and 2,700 BTU of gas usage and 1.5 KwH of electricity usage per square footage per month for office type locations.

<sup>3</sup> Assumes an average of 40 lbs. (18 kilograms) of non-hazardous waste per employee per month.

<sup>4</sup> Assumes an average of 0.6 KwH of electricity usage per square footage per month for warehouse locations and 1.5 KwH of electricity usage per square footage per month for office type locations.

<sup>5</sup> Data does not include fleet fuel usage or one-time activities not associated with manufacturing or distribution.

<sup>6</sup> Data does not include any metrics associated with the mid-year 2022 acquisition of Stanley Access Technologies.

<sup>7</sup> 2022 includes 10,000 purchased Emission Free Energy Credits (EFEC).

<sup>8</sup> The 2020 and 2021 waste to landfill results were adjusted based on an internal audit conducted in 2023, resulting in a change in the 2021 comparison to baseline year 2020 and it has been adjusted from +3% to +1%.

\*\*Our performance against stated objectives is based on internal records and has not been audited by a third party.

See more information on ESG results and measurement at www.allegion.com/ESG.



### About Allegion<sup>™</sup>

Allegion (NYSE: ALLE) is a global pioneer in seamless access, with leading brands like CISA<sup>®</sup>, Interflex<sup>®</sup>, LCN<sup>®</sup>, Schlage<sup>®</sup>, SimonsVoss<sup>®</sup> and Von Duprin<sup>®</sup>. Focusing on security around the door and adjacent areas, Allegion secures people and assets with a range of solutions for homes, businesses, schools and institutions. Allegion had \$3.3 billion in revenue in 2022, and its security products are sold around the world.

For more, visit www.allegion.com



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